

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: GARNAVILLO
Local Government Number: 22G188

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL	22004	2

TIF Debt Outstanding: 442,286

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	218,297	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	110,763
TIF Sp. Revenue Fund Interest:	633
Asset Sales & Loan Repayments:	404
Total Revenue:	111,800

Rebate Expenditures:	0
Non-Rebate Expenditures:	327,286
Returned to County Treasurer:	0
Total Expenditures:	327,286

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	2,811	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 112,189

Urban Renewal Area Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 22004

UR Area Creation Date: 10/1990

UR Area Purpose: Increasing the tax base & promoting economic growth in Garnavillo by providing land for commercial, industrial & residential development, constructing necessary public improvements & assisting private enterprise obtain all available government incentives.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	22095	22096	3,267,926
GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	22097	22120	5,087

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	15,354	1,428,340	1,053,075	1,466,008	0	-5,556	3,957,221	0	3,957,221
Taxable	9,202	754,399	1,053,075	1,466,008	0	-5,556	3,277,128	0	3,277,128
Homestead Credits									6

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Projects For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Lincoln Street Project

Description:	Street & Utility Construction in Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Adams Crt Project

Description:	Street Engineering Assessment/Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

UR Plan Amendment

Description:	Amend Urban Renewal Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Adams Crt Repairs

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Industrial Rd/Lincoln St Project

Description:	Street Repair/Reconstructions
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Wastewater Treatment Project

Description:	WW Treatment System Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Municipal Building Project

Description:	Construct Municipal Building/Repair Centre St
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Lincoln Street Project Loan

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	260,000
Interest:	6,093
Total:	266,093
Annual Appropriation?:	No
Date Incurred:	08/12/2008
FY of Last Payment:	2014

Internal Loan - Adams Crt Engineering

Debt/Obligation Type:	Internal Loans
Principal:	404
Interest:	0
Total:	404
Annual Appropriation?:	No
Date Incurred:	11/10/2012
FY of Last Payment:	2014

Internal Loan - Adams Crt Repair

Debt/Obligation Type:	Internal Loans
Principal:	25,789
Interest:	0
Total:	25,789
Annual Appropriation?:	No
Date Incurred:	11/26/2012
FY of Last Payment:	2014

Internal Loan - Municipal Bldg/Centre St Repairs

Debt/Obligation Type:	Internal Loans
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	No
Date Incurred:	11/09/2013
FY of Last Payment:	2016

Non-Rebates For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	404
Tied To Debt:	Internal Loan - Adams Crt Engineering
Tied To Project:	Adams Crt Project
TIF Expenditure Amount:	25,789
Tied To Debt:	Internal Loan - Adams Crt Repair
Tied To Project:	Adams Crt Repairs
TIF Expenditure Amount:	266,093
Tied To Debt:	Lincoln Street Project Loan
Tied To Project:	Lincoln Street Project
TIF Expenditure Amount:	35,000
Tied To Debt:	Internal Loan - Municipal Bldg/Centre St Repairs
Tied To Project:	Municipal Building Project

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TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
TIF Taxing District Name:	GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22096
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	9999

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,428,340	1,053,075	1,466,008	0	-5,556	3,941,867	0	3,941,867
Taxable	0	754,399	1,053,075	1,466,008	0	-5,556	3,267,926	0	3,267,926
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	98,105	3,267,926	3,267,926	0	0

FY 2014 TIF Revenue Received: 110,650

TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
TIF Taxing District Name:	GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22120
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	15,354	0	0	0	0	0	15,354	0	15,354
Taxable	9,202	0	0	0	0	0	9,202	0	9,202
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,267	5,087	5,087	0	0

FY 2014 TIF Revenue Received: 113